

FACE Budget, 2012-2013
Draft 3, Approved by the Board June 14, 2012

	2011-2012	2012-2013	%
Revenue Items	Projection	Budget	Inc/Dec
Capital Outlay (estimate based on 11-12)	\$ 31,348.00	\$ 31,348.00	0.0%
FEFP (\$15,205 x 108 students)	\$ 1,302,304.00	\$ 1,642,140.00	26.1%
ESY (estimate based on 11-12)	\$ 31,325.00	\$ 32,000.00	2.2%
Gifts, Grants, Bequests (MHC donation eliminated for 12-13)	\$ 18,511.00	\$ 10,000.00	-46.0%
Student Lunches (estimate based on 2011-2012)	\$ 3,980.50	\$ 4,300.00	8.0%
Charge for Services: Aftercare (12 kids, \$60/week, 38 weeks)	\$ 24,600.50	\$ 27,360.00	11.2%
Student Transportation (per state allocation)	\$ 27,412.00	\$ 28,500.00	4.0%
Teacher Lead Funds (\$175/ teacher x 11 teachers)	\$ 1,575.00	\$ 1,925.00	22.2%
Misc Receipts- Vending Commission, Yearbooks, School Photos	\$ 4,571.00	\$ 5,000.00	9.4%
Total Revenue	\$ 1,445,627.00	\$ 1,782,573.00	23.3%
	2011-2012	2012-2013	%
Expense Items	Projection	Budget	Inc/Dec
District Administration (5% of FEFP rev + 5% transportation rev)	\$64,223.00	\$ 83,532.00	30.1%
Personnel Costs (add 2 teachers, 2 aides)	\$814,440.00	\$ 1,018,671.69	25.1%
ESY (estimate based on 11-12)	\$29,000.00	\$ 30,000.00	3.4%
Speech & Occupational therapy (increase due to enrollment)	\$122,012.00	\$ 136,000.00	11.5%
Financial Audit (Proposal \$9,000 + \$1,000 Contingency)	\$8,000.00	\$ 10,000.00	25.0%
Insurance	\$5,048.40	\$ 6,500.00	28.8%
Travel (mileage reimbursement for training, conferences, etc.)	\$4,500.00	\$ 5,000.00	11.1%
Repairs & Maintenance	\$850.00	\$ 1,200.00	41.2%
Facilities Lease: Based on agreement with Fr. Dennis, 5/8/12	\$134,084.00	\$ 124,206.00	-7.4%
Renovations to add up to 4 classrooms	\$0.00	\$ 25,000.00	NA
Communications: Phone, Internet, Cell phone (net of E-rate)	\$5,519.00	\$ 4,750.00	-13.9%
Cleaning company @ \$100/day x 190 days; 2 deep cleanings @ \$4600	\$29,011.00	\$ 28,200.00	-2.8%
Fire Alarm Monitoring	\$4,075.44	\$ 4,075.44	0.0%
Office Supplies (estimate based on 2011-2012)	\$4,638.16	\$ 5,500.00	18.6%
Classroom supplies	\$1,292.00	\$ 2,550.00	97.4%
Aftercare materials: allowance	\$950.00	\$ 1,000.00	5.3%
Textbooks and Curriculum	\$3,900.00	\$ 5,000.00	28.2%
Dues: Charter School Leaders, others	\$250.00	\$ 500.00	100.0%
Kathleen Schoenberg, subscription expires in 2013, \$500/3yrs	\$0.00	\$ 500.00	NA
Inspections: Fire, health, asbestos, etc	\$525.00	\$ 750.00	42.9%
Miscellaneous Expenses (allowance)	\$794.00	\$ 1,500.00	88.9%
Professionals Development (training, conferences, etc.)	\$1,680.00	\$ 5,000.00	197.6%
Student Lunches (estimate based on 2011-2012)	\$5,015.00	\$ 6,000.00	19.6%
Student Transportation (Reimb to parents + bus passes)	\$24,482.00	\$ 25,000.00	2.1%
Management Fee (14% revenue - district fee - charge for services)	\$188,452.00	\$ 234,035.34	24.2%
Total Expense	\$ 1,452,741.00	\$ 1,764,470.47	21.5%
Net Income/(Loss)	\$ (7,114.00)	\$ 18,102.53	